

## COMMODITY OUTLOOK

### Daily Commodity Market Updates

#### News in headlines:

- Oil edges up on weak dollar; investors weigh rising supplies, demand outlook
- Gold Cracks \$1,750; Watch on Whether Yields, Dollar Will Disrupt Party
- Smaller Oil Tanker Rates Recover After OPEC+ Agrees To Ease Cuts

#### Chart of the day:



The day trend in GOLD is indicating upside trend as making higher highs and higher low and forming consolidation on daily chart giving its breakout with huge buying volume which indicates buy signal, so one can go long in it.

#### Technical View:

- Bullion: Day trend is indicating upside move in Gold and Silver.
- Energy: Day trend is indicating mixed move to upside in Crude oil and Natural Gas.
- Base metals: Day trend in base metal is indicating mixed move to upside.

**Pivot levels for MCX Bullion:**

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
GOLD	47734	47317	47074	46657	46414	45997	45754	UPTREND
SILVER	69357	68546	67982	67171	66607	65796	65232	UPTREND
BULLDEX	14937	14797	14715	14575	14493	14353	14271	UPTREND

**Pivot levels for MCX Energy:**

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
CRUDEOIL	4561	4518	4480	4437	4399	4356	4318	AT RESISTANCE
NATURALGAS	193.3	191.3	189.0	187.0	184.7	182.7	180.4	AT SUPPORT

**Pivot levels for MCX Metals:**

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
ALUMINIUM	189.8	187.8	186.6	184.7	183.5	181.5	180.3	UPTREND
NICKEL	1291.5	1283.3	1276.0	1267.8	1260.5	1252.3	1245.0	UPTREND
ZINC	235.5	233.1	231.4	228.9	227.2	224.8	223.1	UPTREND
COPPER	703.5	700.2	697.6	694.3	691.7	688.4	685.8	UPTREND
LEAD	169.6	168.4	167.5	166.3	165.4	164.2	163.3	AT RESISTANCE
METLDEX	14798.3	14673.7	14599.3	14474.7	14400.3	14275.7	14201.3	UPTREND

### Important Data Today:

- **THERE IS NO IMPORTANT DATA TODAY.**

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